

# AIRCRAFT INSURANCE POLICY DECLARATIONS

# XL INSURANCE

POLICY NUMBER: **NAR3035096**

RENEWAL OF: NAR3027841

A Capital Stock Company  
Executive Offices

1201 North Market Street, Suite 501  
Wilmington, DE 19801  
Telephone 866-304-3079

ISSUED BY

**W. BROWN & ASSOCIATES INSURANCE SERVICES**

**ITEM 1.** NAME INSURED: Golden Wings Flying Club, Inc.  
ADDRESS: 15131 Chad Rd.  
El Cajon, CA 92021

**ITEM 2.** POLICY PERIOD: FROM July 01, 2006, to July 01, 2007  
12:01 a.m. Standard Time at the address in ITEM 1.

**ITEM 3.** The insurance afforded is only with respect to such of the following coverages as are indicated by specific premium charge or charges. The limit of the Company's liability against each such coverage shall be as stated herein, subject to all of the terms of this Policy having reference thereto. This Policy is completed by Aircraft Hull and Liability Form NAC-02.

ITEM 4. LIABILITY COVERAGES	LIMIT OF LIABILITY		LIABILITY
	EACH PERSON	EACH OCCURRENCE	PREMIUM
A. Bodily Injury Excluding Passengers	XXXX		Minimum & Deposit
B. Property Damage			
C. Passenger Liability			
D. Single Limit Bodily Injury & Property Damage Including Passenger Liability	XXXX	\$1,000,000.00	\$22,476.00
Passenger Liability Limited to:	\$100,000.00	\$500,000.00	Included
E. Medical Expense Including Crew	\$2,500.00	\$15,000.00	Included
		Student & Renter Pilot - ABC:	\$500.00
		TOTAL LIABILITY PREMIUM:	\$22,976.00

**ITEM 5.** Description of Aircraft and Physical Damage Coverage Hereunder

YEAR	MAKE	MODEL	F.A.A. CERT. NO.	SEATS CREW/PASS	INSURED VALUE	PHYSICAL DAMAGE PREMIUM
As Endorsed and to be Reported Monthly					Included in Minimum & Deposit Above	
	DEDUCTIBLES NOT IN MOTION		DEDUCTIBLES IN MOTION		PHYSICAL DAMAGE	
	As Endorsed		As Endorsed		F. All Risk Basis	
TOTAL PHYSICAL DAMAGE PREMIUM:						
TOTAL PREMIUM:						\$22,976.00

**ITEM 6.** PILOTS: When in flight the aircraft will be piloted only by the following pilots, provided each has a valid pilot's certificate including a current and valid medical certificate appropriate for the flight and aircraft insured:  
As Endorsed

**ITEM 7.** The aircraft will be used for: Instruction & Rental

**ITEM 8.** LOSS PAYABLE Endorsement in favor of: As Endorsed

**ITEM 9.** The Named Insured is and shall remain the sole and unconditional owner of any aircraft declared hereunder and the aircraft is not subject to any encumbrance other than as indicated in Item 8.

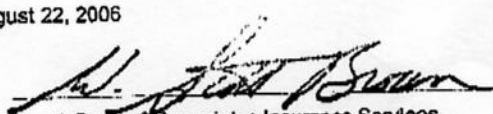
PRODUCER: Southwest Aviation Insurance Group  
14415 N. 73rd Street, Ste. 115  
Scottsdale, AZ 85260

Endorsements forming a part of this policy on effective date in Item 2 above

COUNTERSIGNED: August 22, 2006

DATE ISSUED: August 22, 2006

BY: 

APPROVED BY: 

Authorized Representative

W. Brown & Associates Insurance Services